Management Report

Golden Age Society

For the period ended December 31, 2025

Prepared on

January 27, 2026

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Profit and Loss

January - December 2025

	Total
INCOME	
4020 Rent - tenant	18,462.12
4027 Choir	3,315.00
4028 Line Dancing	2,695.00
4029 Slow Jam	1,620.00
4030 Tai Chi	2,848.00
4031 Ukelele	1,000.00
4034 Bridge	8,365.00
4037 Pioneer Women of the Yukon	625.00
4038 Workshops & Meetings	16,215.00
4040 Memberships	6,779.00
4041 Membership 2026	1,199.57
Total 4040 Memberships	**7,978.57**
4101 50/50	1,418.00
4108 Other Fundraisers	1,696.10
4110 Membership Activities GAS	1,185.00
4111 Luncheons	4,960.00
4114 Bingo	5,169.00
4116 Crib	1,896.00
4117 Pool	4,223.00
4118 Puzzles	59.00
4119 Game Day	417.00
4120 Whist	707.00
4145 Gift Cards Independent	2,120.00
4220 Gov of Canada New Horizons Grant	31,436.70
4230 City of Whitehorse - Comm Services Grant	5,507.02
4240 Lotteries Yukon Grant	40,888.00
4260 Yukon Government Grants	69,384.50
4300 Donations	2,556.50
Sales	842.10
Total Income	**237,588.61**
GROSS PROFIT	**237,588.61**
EXPENSES	
5010 Bank charges & interest	665.23
5015 Bookkeeping	3,559.50
5040 Donations & Gifts	250.00
5050 Licences, Dues and Permits	475.00
5060 Office - (small equipment)	1,821.79
5080 Office	1,397.35
5105 Wages	21,526.18
5110 E.I. Expense	486.23
5115 CPP Expense	492.68
5120 Repair and maintenance equipment	393.47
5130 Taxes Expense	-560.89

	Total
5135 WCB Expense	121.52
5140 Telephone	1,387.34
5150 Internet	1,259.20
5152 Insurance Liability	1,551.00
5320 Membership Activities	15,107.92
5330 Materials & Supplies	515.18
5335 Luncheons GAS	1,694.47
5420 Condo Fees	18,002.40
5440 Electricity	3,960.86
5460 Propane	6,048.00
5465 Kitchen	435.52
5480 Furnishings	35,710.00
5500 Insurance1	3,771.00
5520 Janitorial Labour	7,560.00
5530 Security System	189.00
5535 Fire Protection Services	93.45
5540 Janitorial Supplies	776.02
5560 Property Taxes	5,507.02
5570 Storage - outside	8,850.00
5580 R & M Building	79,130.52
Legal and professional fees	2,625.00
Repair and maintenance	50.36
Total Expenses	**224,852.32**
OTHER INCOME	
4320 Interest Income	2,037.37
Total Other Income	**2,037.37**
PROFIT	**$14,773.66**

Balance Sheet

As of December 31, 2025

	Total
ASSETS	
Current Assets	
Cash and Cash Equivalent	
1010 Petty Cash	200.00
1060 Bank of Montreal	80,052.35
Total Cash and Cash Equivalent	**80,252.35**
Accounts Receivable (A/R)	
1200 Accounts Receivable (A/R)	100.00
Total Accounts Receivable (A/R)	**100.00**
1100 GIC Bank of Montreal	26,206.15
1220 Gift Cards	590.72
Total Current Assets	**107,149.22**
Non-current Assets	
1520 Building	372,245.93
1540 Furnishings & Fixtures	101,308.50
1550 Kitchen Equipment	18,138.19
1600 Office Furniture & Equipment	21,696.10
1620 Computers	22,757.07
Total Non Current Assets	**536,145.79**
Total Assets	**$643,295.01**
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable (A/P)	
2020 Accounts Payable (A/P)	150.00
Total Accounts Payable (A/P)	**150.00**
2025 EI Payable	52.05
2030 CPP Payable	83.98
2035 Tax Payable	27.71
2500 Deferred Contributions	21,953.50
Direct Deposit Payable (187)	-0.01
Payroll Liabilities	
Federal Taxes	499.72
Vacation Pay	346.68
Total Payroll Liabilities	**846.40**
Total Current Liabilities	**23,113.63**
Total Liabilities	**23,113.63**
Equity	
3020 Investment in Capital Assets	507,234.90
3600 Current Earnings	-12,934.59
Opening Balance Equity	103,716.30
Retained Earnings	7,391.11

	Total
Profit for the year	14,773.66
Total Equity	**620,181.38**
Total Liabilities and Equity	**$643,295.01**